

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
 FILED FOR THE JANUARY 1, 2012 to June 30, 2012 PERIOD

Name of Successor Agency
 The Redevelopment Agency of the City of Huntington Beach

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 192,941,554.00	\$ 15,822,144.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 15,822,144.00	
Available Revenues other than anticipated funding from RPTTF	\$ 1,681,116.00	
Enforceable Obligations paid with RPTTF	\$ 11,164,176.00	
Administrative Cost paid with RPTTF	\$ 323,852.00	
Pass-through Payments paid with RPTTF	\$ 2,653,000.00	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 558,208.80	


Certification of Oversight Board Chairman:
 Pursuant to Section 34177(l) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Enforceable Payment Schedule for the above named agency.

Name
 Title
 Signature
 Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (Amended)

Per AB 26 - Section 34177 (*)

Period Covered: January 1, 2012 through June 30, 2012

	Project Name / Debt Obligation	Contract / Agreement	Payee	Description **	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 11/12	***Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
		Execution Date							Payments by Month						
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	June 2012	2012 Totals
1)	Yorktown-Lake Redevelopment,	June 1983, August 15, 1985, Various Operative Agreement Amendments through 1992	City of Huntington Beach	Legally binding Operative Agreements for costs related to expenditures of the redevelopment agency pertaining to the following redevelopment projects:	Merged	708,032	26,977	RPTTF	26,977						\$ 26,977
2)	Talbert-Beach Redevelopment,		City of Huntington Beach		Merged	381,323	14,528	RPTTF	14,528						\$ 14,528
3)	Main-Pier Redevelopment, Oakview		City of Huntington Beach		Merged	1,442,921	54,975	RPTTF	54,975						\$ 54,975
4)	Redevelopment, and Huntington		City of Huntington Beach		Merged	2,319,882	88,388	RPTTF	88,388						\$ 88,388
5)	Center Commercial District		City of Huntington Beach		Merged	584,071	22,253	RPTTF	22,253						\$ 22,253
6)	Redevelopment Projects		City of Huntington Beach	Yorktown-Lake, Talbert-Beach, Main-Pier, Oakview, and Huntington Center	Merged	1,757,147	66,947	RPTTF	66,947						\$ 66,947
7)			City of Huntington Beach	Commercial District	Merged	262,522	10,002	RPTTF	10,002						\$ 10,002
8)			City of Huntington Beach	Principal Amount - \$8,879,612	Merged	88,984	3,390	RPTTF	3,390						\$ 3,390
9)			City of Huntington Beach	Interest Rate - 3.81%	Merged	72,254	2,753	RPTTF	2,753						\$ 2,753
10)			City of Huntington Beach	Dates Debt Incurred: June 1983, August 15, 1985, Various Operative Agreement Amendments through 1992	Merged	91,461	3,485	RPTTF	3,485						\$ 3,485
11)			City of Huntington Beach		Merged	683,501	26,041	RPTTF	26,041						\$ 26,041
12)			City of Huntington Beach		Merged	17,568	669	RPTTF	669						\$ 669
13)	Land purchased for commercial development of the Hilton, the Hyatt, Town Square, the Main Street Parking Structure, California Resorts Projects and residential development	September 7, 1989 and September 4, 1990	City of Huntington Beach	Legally binding Operative Agreement for the purchase of land for development of the Merged Project Area Principal Amount - \$32,833,417, Interest Rate - 3.81%, Debt Incurred on September 7, 1989 and September 4, 1990	Merged	734,559	76,383	RPTTF	73,055			3,328		\$ 76,383	
14)			City of Huntington Beach		Merged	2,225,001	231,367	RPTTF	221,285			10,082		\$ 231,367	
15)			City of Huntington Beach		Merged	46,856,319	4,872,368	RPTTF	4,660,051			212,317		\$ 4,872,368	
16)			City of Huntington Beach		Merged	3,648,139	379,353	RPTTF	362,822			16,531		\$ 379,353	
17)			City of Huntington Beach		Merged	4,110,245	427,405	RPTTF	408,781			18,624		\$ 427,405	
18)	Land Sale Emerald Cove	May 18, 2009	COHB Park A & D Fund	Legally Binding Operative Agreement Principal Amount - \$1,740,834, Interest Rates 3.81%, Debt Incurred on May 18, 2009											
					Merged	5,468,098		RPTTF							\$ -
19)	Water Infrastructure Construction for the Merged Project Area	1987	COHB Water Utility	Legally Binding Operative Agreement Principal Amount - \$1,138,000, Interest Rate - 3.81%, Debt Incurred in 1987	Merged	556,096		RPTTF							\$ -
20)	Water Infrastructure Construction for the Merged Project Area		COHB Water Utility		Merged	3,558,181		RPTTF							\$ -
21)	Drainage Infrastructure Construction for the Main Pier Project	1987	COHB Drainage Utility	Legally Binding Operative Agreement Principal Amount - \$250,000, Interest Rate - 3.81%, Debt Incurred in 1987	Merged	663,806		RPTTF							\$ -
22)	Sewer Infrastructure Construction for the Main Pier Project	September 4, 1990	COHB Sewer Utility	Legally Binding Operative Agreement Principal Amount - \$130,560, Interest Rate - 3.81%, Debt Incurred on September 4, 1990	Merged	275,438		RPTTF							\$ -
23)	Deferred Developer Fees Park & Acquisition Fee	1984	COHB Park A & D Fund	Legally Binding Operative Agreement Principal Amount - \$339,202, Interest Rate - 3.81%, Debt incurred in 1984	Merged	405,591		RPTTF							\$ -
24)	Deferred Developer Fees Sewer Fee		COHB Sewer Utility		Merged	171,540		RPTTF							\$ -
25)	Deferred Developer Fees Drainage Fee		COHB Drainage Utility		Merged	182,602		RPTTF							\$ -
Totals - This Page						\$ 77,265,281	\$ 6,307,284	RPTTF	\$ 6,046,402	\$ -	\$ -	\$ 260,882	\$ -	\$ -	\$ 6,307,284
Totals - ROPS RPTTF Page 2						\$ 38,422,406	\$ 3,170,962	RPTTF	\$ 512,588	\$ -	\$ -	\$ 2,656,599	\$ -	\$ 1,775	\$ 3,170,962
Totals - ROPS RPTTF Page 3						\$ 21,288,075	\$ 1,347,322	RPTTF	\$ 26,794	\$ 26,794	\$ 26,795	\$ 754,274	\$ 25,534	\$ 487,131	\$ 1,347,322
Totals - ROPS RPTTF Page 4						\$ 6,560,560	\$ 284,548	RPTTF	\$ 6,706	\$ 20,518	\$ 9,206	\$ 7,706	\$ 7,706	\$ 232,706	\$ 284,548
Totals - ROPS RPTTF Page 5						\$ 915,109	\$ 54,060	RPTTF	\$ -	\$ -	\$ -	\$ 49,060	\$ -	\$ 5,000	\$ 54,060
Totals - ROPS Admin Cost Allow Page 6						\$ 431,801	\$ 323,852	ADMIN	\$ 35,983	\$ 35,983	\$ 35,983	\$ 35,983	\$ 35,983	\$ 143,937	\$ 323,852
Totals - ROPS Pass Through Page 7						\$ 2,653,000	\$ 2,653,000	PASS THRU	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ 2,303,000	\$ 2,653,000
Totals - ROPS Other Page 8						\$ 45,405,322	\$ 1,681,116	OTHER	\$ -	\$ -	\$ -	\$ 1,681,116	\$ -	\$ -	\$ 1,681,116
Grand total - All Pages						\$ 192,941,554	\$ 15,822,144		\$ 6,628,473	\$ 433,295	\$ 71,984	\$ 5,445,620	\$ 69,223	\$ 3,173,549	\$ 15,822,144
* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.															
** Notwithstanding AB 1X26, these agreements are included because among other reasons, they are validated by operation of law prior to AB 1X26.															
***Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)															
RPTTF - Redevelopment Property Tax Trust Fund						Bonds - Bond proceeds			Other - reserves, rents, interest earnings, etc						
LMIHF - Low and Moderate Income Housing Fund						Admin - Successor Agency Administrative Allowance									

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (Amended)

Per AB 26 - Section 34177 (*)

Period Covered: January 1, 2012 through June 30, 2012

	Project Name / Debt Obligation	Contract / Agreement	Payee	Description **	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 11/12	***Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
		Execution Date							Payments by Month						
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	June 2012	2012 Totals
1)	Main-Pier Purchase Loan Repayment	August 1, 1994	Housing Authority	Legally Binding and Enforceable Agreement for Property Acquisition for the Main-Pier Project	Merged	1,362,500	-	RPTTF							\$ -
2)	Hyatt Regency Huntington Beach Project	September 14, 1998	Robert Mayer Corporation	Disposition and Development Agreement approved on September 14, 1998 for the Waterfront Development	Merged	5,803,061	368,626	RPTTF				368,626			\$ 368,626
3)	2002 Tax Allocation Refunding Bonds	June 19, 2002	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	Merged	17,964,850	1,635,738	RPTTF	320,369			1,315,369			\$ 1,635,738
4)	1999 Tax Allocation Refunding Bonds	January 12, 1999	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	Merged	8,221,038	748,088	RPTTF	149,044			599,044			\$ 748,088
5)	2002 Tax Allocation Refunding Bonds	June 19, 2002	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	Merged	500	500	RPTTF				500			\$ 500
6)	1999 Tax Allocation Refunding Bonds	January 12, 1999	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	Merged	500	500	RPTTF				500			\$ 500
7)	2002 Tax Allocation Refunding Bonds	June 19, 2002	Internal Revenue Service	15th Year Arbitrage Rebate Payment	Merged	614,600	-	RPTTF							\$ -
8)	2002 Tax Allocation Refunding Bonds	June 19, 2002	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	Merged	1,537	1,537	RPTTF				1,537			\$ 1,537
9)	1999 Tax Allocation Refunding Bonds	January 12, 1999	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	Merged	848	848	RPTTF				848			\$ 848
10)	2002 Tax Allocation Refunding Bonds	June 19, 2002	AMBAC	Bank of America Master Repurchase Agreement for Debt Service Reserve	Merged	3,000	3,000	RPTTF	3,000						\$ 3,000
11)	2002 Tax Allocation Refunding Bonds	July 7, 2009	Harrell & Company Advisors, LLC	Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices	Merged	250	250	RPTTF						250	\$ 250
12)	1999 Tax Allocation Refunding Bonds	July 7, 2009	Harrell & Company Advisors, LLC	Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices	Merged	1,525	1,525	RPTTF						1,525	\$ 1,525
13)	HUD Section 108 Infrastructure Loan for Hyatt/Hilton Properties	July 21, 21010	Bank of New York Mellon	Legally binding and enforceable loan agreement with the U.S. Department of Housing and Urban Development for capital improvements	Merged	3,804,470	410,350	RPTTF	40,175			370,175			\$ 410,350
14)	HELP Bowen Court	April 3, 2002	California Housing Finance Authority	Full payment of loan borrowed by Agency for Senior Rental Complex from the State of California	Merged	643,727	-	RPTTF							\$ -
						\$ 38,422,406	\$ 3,170,962	RPTTF	\$ 512,588	\$ -	\$ -	\$ 2,656,599	\$ -	\$ 1,775	\$ 3,170,962
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Project Area(s)	Merged Project Area
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RECOGNIZED OBLIGATION PAYMENT SCHEDULE (Amended)

Per AB 26 - Section 34177 (*)

Period Covered: January 1, 2012 through June 30, 2012

	Project Name / Debt Obligation	Contract / Agreement	Payee	Description **	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 11/12	***Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
		Execution Date							Payments by Month						2012 Totals
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	June 2012	
1)	Strand Hotel and Mixed-Use Project, Parking & Infrastructure	June 1999 to November 2008	CIM Group, LLC	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) for development of hotel, retail, restaurant, and public parking structure. The Implementation of the DDA and the Sixth Implementation Agreement were entered into from June 1999 to November 2008.	Merged	13,997,626	677,903	RPTTF				677,903			\$ 677,903
2)	Strand Project Additional Parking	January 20, 2009	CIM Group, LLC	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) and Sixth Implementation Agreement for the Strand projects parking structure authorized on January 20, 2009.	Merged	1,088,861	49,576	RPTTF				49,576			\$ 49,576
3)	Pacific City	October 16, 2006	Makar Properties	Owner Participation Agreement approved on October 16, 2006 for future development of a 31-acre site located at Pacific Coast Highway and First Street and financed by property tax allocations.	Merged	5,500,000	-	RPTTF							\$ -
4)	Covenant Monitoring Obligations of Housing Authority	January, 1 2012	Housing Authority	Statutory obligations for housing affordability, production, reporting and compliance as per Government Code.	Merged	306,403	229,801	RPTTF	25,534	25,534	25,534	25,534	25,534	102,131	\$ 229,801
5)	Housing Authority Covenant monitoring per AB 987	July 19, 2010	Keyser Marston	Statutory obligation for Housing reporting, auditing and compliance	Merged	150,000	150,000	RPTTF						150,000	\$ 150,000
6)	Successor Agency compliance and monitoring per AB 1X26	Original Agreement effective July 6, 2009 / Amended	Kane Ballmer and Berkman	Legal costs to ensure Successor Agency compliance with AB 1X26	Merged	160,000	160,000	RPTTF						160,000	\$ 160,000
7)	Independent financial statement and compliance audit	December 20, 2010	Macias Gini & O'Connell LLP	Independent financial statement and compliance of the agency in accordance with Government Auditing Standards Statement on Auditing Standards (SAS) No. 117, "Compliance Audit"	Merged	10,185	5,042	RPTTF	1,260	1,260	1,261	1,261			\$ 5,042
8)	Successor Agency compliance per AB 1X26	July 19, 2010	Keyser Marston	Legally binding and enforceable agreement for continued administration and operation of Successor Agency	Merged	75,000	75,000	RPTTF						75,000	\$ 75,000
						\$ 21,288,075	\$ 1,347,322	RPTTF	\$ 26,794	\$ 26,794	\$ 26,795	\$ 754,274	\$ 25,534	\$ 487,131	\$ 1,347,322
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RECOGNIZED OBLIGATION PAYMENT SCHEDULE (Amended)

Per AB 26 - Section 34177 (*)

Period Covered: January 1, 2012 through June 30, 2012

	Project Name / Debt Obligation	Contract / Agreement Execution Date	Payee	Description **	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 11/12	****Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
									Payments by Month						
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	June 2012	2012 Totals
1)	Affordable Housing Compliance pursuant to the requirements of Section 33413(b)(4) and 33490(a)(2) and (3) of the California Community Redevelopment Law, Health and Safety Code Section 33000, et. seq. Covenant monitoring per AB 987.	Original Agreement effective July 20, 2010 / Amended on July 26, 2011	Amerinational	Statutory obligation for housing compliance services pursuant to the requirements of Section 33413(b)(4) and 33490(a)(2) and (3) of the California Community Redevelopment Law, Health and Safety Code Section 33000, et. seq.	Merged	75,000	75,000	RPTTF						75,000	\$ 75,000
2)	Affordable Housing Compliance pursuant to the requirements of Section 33413(b)(4) and 33490(a)(2) and (3) of the California Community Redevelopment Law, Health and Safety Code Section 33000, et. seq. Covenant monitoring per AB 987.	Original Agreement effective July 6, 2009 / Amended on September 19, 2011	Kane Ballmer and Berkman	Statutory obligation for legal, compliance and operations of Housing Authority pursuant to the requirements of Section 33413(b)(4) and 33490(a)(2) and (3) of the California Community Redevelopment Law, Health and Safety Code Section 33000, et. seq.	Merged	150,000	150,000	RPTTF						150,000	\$ 150,000
3)	Repayment of SERAF Debt Obligation 2009	May 10, 2010	Housing Authority	Legally enforceable obligation for SERAF Loan repayment	Merged	3,227,706	-	RPTTF							\$ -
4)	Repayment of SERAF Debt Obligation 2010	May 10, 2011	Housing Authority	Legally enforceable obligation for SERAF Loan repayment	Merged	700,000	-	RPTTF							\$ -
5)	Abdelmudi Owner Participation Agreement/Rent Differential Agreement	May 28, 1991 and November 21, 1994	Abdelmudi Development Company	Owner Participation Agreement /Rent Differential Agreement approved on May 28, 1991 for the development of the three story building at the Oceanview Promenade. The Third Implementation Amendment took effect on November 21, 1994.	Merged	4,812	4,812	RPTTF		812	1,000	1,000	1,000	1,000	\$ 4,812
6)	Low/Moderate Inc 20% Set Aside pursuant to Health and Safety Code section 33487 ***		Housing Authority	Statutory housing obligations required by Health and Safety Code section 33487	Merged	39,637,666	3,604,000	RPTTF	300,333	300,333	300,333	300,333	300,333	2,102,335	3,604,000
7)	Covenant enforcement for Affordable housing projects for the purpose of increasing, improving, and preserving the City's supply of low and moderate income housing pursuant to the requirements of Section 33413(b)(4) and 33490(a)(2) and (3) of the California Community Redevelopment Law, Health and Safety Code Section 33000, et. seq.	Original Agreement effective on November 16, 2010 / Amended on September 19, 2011	Grace Jo, Esq	Statutory obligation for legal compliance and operations of Housing Authority pursuant to the requirements of Section 33413(b)(4) and 33490(a)(2) and (3) of the California Community Redevelopment Law, Health and Safety Code Section 33000, et. seq.	Merged	100,000	40,236	RPTTF	6,706	6,706	6,706	6,706	6,706	6,706	\$ 40,236
8)	Unfunded CalPERS Pension Liabilities	As of 9/30/11	CalPERS	Unfunded CalPERS pension obligation as per CalPERS actuarial valuation as of June 30, 2010.	Merged	1,483,151	-	RPTTF							\$ -
9)	Unfunded Supplemental Retirement Liabilities	As of 9/30/11	US Bank	Unfunded actuarial accrued liability as of September 30, 2011 as per actuarial valuation by AON Consulting, Inc.	Merged	409,000	-	RPTTF							\$ -
10)	Public Agency Retirement Systems (PARS) Notes Payable	As of 9/30/11	Pacific Life Ins	Legally enforceable retirement obligation for early retirement incentive program and annuity contract with Pacific Life Insurance Incorporated.	Merged	80,000	-	RPTTF							\$ -
11)	Unfunded OPEB Liabilities	As of 9/30/11	CalPERS/CERBT	Unfunded actuarial accrued liability as of June 30, 2011 as per AON Consulting, Inc.	Merged	160,000	-	RPTTF							\$ -
12)	Obligation for unused employee General Leave earned and vested	As of 9/30/11	City employees directly involved in Housing and Redevelopment projects and administration	Obligation for unused employee General Leave earned and vested as per MOUs and AB 1X26	Merged	124,391	-	RPTTF							\$ -
13)	Successor Agency Compliance	December 8, 2008	Nagasaki and Associates	Appraisal and real estate consultant	Merged	15,000	3,000	RPTTF		3,000					\$ 3,000
14)	Successor Agency Compliance per H & S Code 33433	May 7, 2007	Tierra West	Financial and Real estate consultant	Merged	30,000	10,000	RPTTF		10,000					\$ 10,000
15)	Legally enforceable obligation as per Memorandum of Understanding with bargaining unit	January 1, 2012	Luis Gomez	Legally enforceable tuition reimbursement benefit as per MOU and AB 1X26	Merged	1,500	1,500	RPTTF			1,500				\$ 1,500
						\$ 6,560,560	\$ 284,548	RPTTF	\$ 6,706	\$ 20,518	\$ 9,206	\$ 7,706	\$ 7,706	\$ 232,706	\$ 284,548

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*** This outstanding debt is stricken per the Department of Finance instruction: however, the successor agency assumes no liability.

****Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund	Bonds - Bond proceeds	Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund	Admin - Successor Agency Administrative Allowance	

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Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract / Agreement Execution Date	Payee	Description **	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 11/12	****Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
									Payments by Month						
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	June 2012	2012 Totals
1)	Operative Agreement for the Huntington Beach Redevelopment Project	September 30, 2011	Merged Huntington Beach Project Area	Loan repayment for advance made on capital projects in FY 2004/05	Southeast Coastal	302,489	-	RPTTF							\$ -
2)	Wildlife Care Center	November 15, 2004	City of Huntington Beach	Advance from City on construction of Conservancy Grant funded block wall and associated landscaping	Southeast Coastal	344,816	27,841	RPTTF				27,841			\$ 27,841
3)	Operative Agreement for the Huntington Beach Redevelopment Project	Fiscal Year 2004/05	City of Huntington Beach	Loan repayment for advance made on capital projects in FY 2004/05	Southeast Coastal	262,804	21,219	RPTTF				21,219			\$ 21,219
4)	Low/Moderate Inc-20%-Set Aside pursuant to Health and Safety Code section 33487 ***		Housing Authority	Statutory housing obligations required by Health and Safety Code section 33487	Southeast Coastal	64	64	RPTTF				64			\$ 64
5)	Assessment for AES Property Tax Valuation	March 21, 2011	Van Horn Consulting	Assessment for AES Property Tax Valuation	Southeast Coastal	5,000	5,000	RPTTF						5,000	\$ 5,000
6)															\$ -
						\$ 915,109	\$ 54,060	RPTTF	\$ -	\$ -	\$ -	\$ 49,060	\$ -	\$ 5,000	\$ 54,060
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Project Area(s)	<u>Merged Project Area and Southeast Coastal Project Area</u>
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Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract / Agreement Execution Date	Payee	Description **	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 11/12	***Funding Source	Payable from the Administrative Allowance Allocations ****						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	June 2012	2012 Totals
Enforcement of Successor Agency compliance and monitoring per AB 1X26	January through June 2012	Successor Agency	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X26	Merged	424,801	318,601	Admin	35,400	35,400	35,400	35,400	35,400	141,601	\$ 318,601
Successor Agency compliance and monitoring per AB 1X26	January through June 2012	Successor Agency	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X26	Southeast Coastal	7,000	5,251	RPTTF	583	583	583	583	583	2,336	\$ 5,251
					\$ 431,801	\$ 323,852	Admin	\$ 35,983	\$ 35,983	\$ 35,983	\$ 35,983	\$ 35,983	\$ 143,937	\$ 323,852

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** Notwithstanding AB 1X26, these agreements are included because among other reasons, they are validated by operation of law prior to AB 1X26.

***Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund	Bonds - Bond proceeds	Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund	Admin - Successor Agency Administrative Allowance	

**** Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Project Area(s)	<u>Merged Project Area and Southeast Coastal Project Area</u>
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Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract / Agreement	Payee	Description **	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 11/12	****Funding Source	Pass Through and Other Payments						
	Execution Date							Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	June 2012	2012 Totals
Pass Through Agreements (Estimated) ***	Pre & Post AB 1290	Orange County, Various School Districts, and City of Huntington Beach	Pre and Post AB1290 statutory payments mandated by Health and Safety Code (HSC) Section 33607											
				Merged	2,640,000	2,640,000	Pass Through		350,000				2,290,000	\$ 2,640,000
Pass Through Agreements (Estimated) ***	Pre & Post AB 1290	Orange County, Various School Districts, and City of HB	Post AB1290 statutory payments mandated by Health and Safety Code (HSC) Section 33607	Southeast Coastal	13,000	13,000	Pass Through						13,000	\$ 13,000
					\$ 2,653,000	\$ 2,653,000	Pass Through	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ 2,303,000	\$ 2,653,000

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** Notwithstanding AB 1X26, these agreements are included because among other reasons, they are validated by operation of law prior to AB 1X26.

*** Estimated pass-through payments are included in the EOPS and IROPS for informational purposes. Of the estimated \$2.6 million pass-throughs, please note that \$1.9 million of these payments are subordinated to bonded debt.

****Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund	Bonds - Bond proceeds	Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund	Admin - Successor Agency Administrative Allowance	

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

